

School of Business



GRACE COLLEGE & GRACE THEOLOGICAL
SEMINARY CATALOG 2024-2025

School of Business

Jeffrey K. Fawcett, D.B.A, Dean

We believe that God has created each one of us with a life purpose. This purpose or call on one's life is a summons or internal drive to perform a certain function or enter a career. Our passion in the Grace College School of Business is to create an environment in which each student is encouraged and challenged to find the calling of God in his or her life and to foster entrepreneurial creativity as they reflect the creator God. This approach to business education is compelling, incorporating calling, purpose, and mission as the student comes to more fully understand his or her own skills, abilities, personality tendencies, values, dreams and passions. We believe that people serving together can make a more substantial difference than individuals who are serving others alone. This cooperative impact is the purpose of the modern corporation. Serving others is important, but serving God is the driving force behind what we teach our students and the manner in which that occurs. Our focus is on bringing glory to God in all that we do which includes our service to others through our vocations.

The Grace College Business School emphasizes biblical integration, practical application, and breadth of preparation. This balanced approach provides preparation for entry into a variety of business occupations as well as a foundation for graduate study. Business courses, along with the liberal arts requirements, provide substantive undergraduate coverage of the functions of the business firm, an understanding of the environment of business and human behavior, and an opportunity to develop one's personal Christian commitment and ethical sensitivity. There are several opportunities to exercise entrepreneurial abilities. From the Entrepreneurship and Service Practicum in the sophomore year where students design, organize and run an actual business on campus, to the Business Plan Competition, which results in financial support to create the business from the winning team's plan.

All majors in the Business Department include 42 credit hours of Common Professional Components providing a broad foundation on which to pursue more specific areas of study. The Business Department offers several areas of study: Accounting, Business Administration, Business Education, Entrepreneurial Management, Facility & Event Management, Finance (with concentrations in General Finance, Financial Planning, and Financial Analyst), International Business, Management (with concentrations in General Management, Human Resources Management, Project Management, and Supply Chain Management), Management of Information Systems, Marketing (with concentrations in Traditional Marketing, Digital Marketing and Professional Sales). Minor areas of study include: Accounting, Business Administration, Digital Marketing, Entrepreneurship, Finance, Information Systems, International Business, Management, Marketing. The Sport Management Department offers majors in Sport Business, Sport Management, and Sport Management with Communication & Media Arts Concentration. There is also a minor in Sport Management.

Other majors supported by the School of Business: Actuarial Science and Sport Ministry.

Statement of Purpose

Creating an experiential learning environment that inspires students to embrace biblically based ethical character, develop professional competence, and demonstrate active service where they live and work. This statement of purpose summarizes the department's philosophy in carrying out Grace College's mission and educational values. This should be evident through high academic standards, an emphasis on practical workplace experiences, and the application of Scripture to all aspects of life including business.

Memberships and Accreditation

The Accreditation Council for Business Schools and Programs (ACBSP) is pleased to announce that Grace College is a candidate for ACBSP accreditation of programs offered through the School of Business. “We are delighted to have Grace College as a candidate for ACBSP accreditation,” said Dr. Steve Parscale, Chief Accreditation Officer for ACBSP. “The fact that Grace College is pursuing ACBSP accreditation shows their commitment to providing the highest quality business education for their students,” he said.



Established in 1988, ACBSP is the only organization offering specialized business accreditation for all degree levels, from associate to baccalaureate to doctoral degree programs. ACBSP accreditation certifies that the teaching and learning processes within the business programs offered at Grace College School of Business meet the rigorous educational standards established by ACBSP.

Through our relationship with the William P. Gordon Institute for Enterprise Development, the School of Business recognizes its commitment to serve our community and allows students to gain practical experience through working with local organizations. The Business Education program is accredited by the Council for the Accreditation of Educator Preparation (CAEP), and department faculty are actively involved in the Christian Business Faculty Association whose mission is “To assist and encourage Christian business faculty in the study, integration, teaching and application of Biblical truths in service to the academy, students and the business community.”

The School of Business is now a member of Sigma Beta Delta which is an International Honor Society for Business, Management and Administration. The purposes of Sigma Beta Delta are to encourage and recognize scholarship and achievement among students of business, management and administration, and to encourage and promote personal and professional improvement and a life distinguished by honorable service to human kind.

Professional Career Development

Attending college is a life changing experience in many ways. Career preparation is one of the expected outcomes of a comprehensive business program. At Grace College, we put a strong emphasis on the characteristics that employers are asking for in the graduates they hire. The National Association of Colleges and Employers (NACE) and the Quality Assurance Commons for Higher and Postsecondary Education have identified eight qualities that are essential for new graduates to exhibit in their behavior. Those “Eight Essential Employability Qualities” are encouraged and measured across the Business School curriculum. Each characteristic being dealt with in several courses. These qualities include: communicating, problem solving, inquiry, collaboration, adaptability, ethical decision making, professionalism, and finally the desire to learn.

Introduction

There are two academic departments in the School of Business: The Business Department which houses our traditional business majors and the Sport Management Department housing our sport related majors.

Department of Business

MAJORS

Accounting

Business Administration

Business Education

Entrepreneurial Management

Facility & Event Management

Finance – with concentrations in:

 General Finance

 Financial Planning

 Financial Analyst

International Business

Management – with concentrations in:

 General Management

 Human Resources Management

 Project Management

 Supply Chain Management

Management of Information Systems

Marketing – with concentrations in:

 Traditional Marketing

 Digital Marketing

 Professional Sales

MINORS

Accounting

Business Administration

Digital Marketing

Entrepreneurship

Finance

Information Systems

International Business

Management

Marketing

Department of Sport Management

MAJORS

Sport Business

Sport Management

Sport Management – with concentration in Communication & Media Arts

The following majors have some business school courses in them but are housed in other departments on campus:

- Sport Ministry – School of Ministry Studies

MINOR

Sport Management

GRADUATE DEGREE

Master of Business Administration

The Grace College MBA program provides a curriculum and environment where current and future business professionals are transformed through the study of business from a distinctly biblical perspective. To pursue this purpose, emphasis will be put on ethical biblically based decision making, analyzing data in order to make functionally sound decisions and thinking from a strategic perspective.

RELATED DEGREES

Grace College offers business-related, online degree programs through the School of Professional and Online Education, which are described elsewhere in this catalog. Offerings relevant to the field of business include:

- B.S. in Business Administration – degree completion
- M.S. in Nonprofit Management
- M.S. in Athletic Administration